



**TRUTH IN SAVINGS DISCLOSURE - DIAMOND 11 MONTH
CERTIFICATE OF DEPOSIT - NO PENALTY**

Restrictions

Available to natural persons for personal, household or family purposes. See transaction limitations section. Not available as a passbook or IRA.

Rate information

The interest rate paid and annual percentage yield (“APY”) on your account are disclosed under the *Terms and Rates* section of this document and on your certificate receipt. You will be paid this rate until the maturity date of this account.

Minimum balance requirement to open the account

This CD is only available to new deposit relationships (new customers that have not had a deposit account at Dime Community Bank in the previous 180 days). You must deposit a minimum of \$10,000.00 in new money to open this account. New Money is defined as funds that are not currently on deposit with Dime Community Bank. We may limit the amount you deposit into one or more Diamond 11 Month CD accounts to a total of \$250,000.00.

Term	Interest Rate	Annual Percentage Yield*
11 Month	4.0664%	4.15%

No Early Withdrawal Penalty

To receive no penalty benefit, money must remain in the account for the first seven days after deposit. Any withdrawal within that first six day period would be a CD premature withdrawal and is subject a penalty of 7 days simple interest and fees that may reduce earnings, After the six day period, account holder may withdraw the full amount at no penalty. Partial withdrawals are not allowed. This action will effectively close out the account.

Renewal Policy

Your account will automatically renew at maturity to the non-promotional Certificate of Deposit term below at the interest rate in effect at that time. You will have 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Term	Renewal Term at Maturity
11 Month	7 Month

* The Annual Percentage Yield shown assumes that all credited interest remains on deposit until maturity. A withdrawal will reduce earnings.

Time requirements

Your account will mature in the time period specified under the *Terms and Rates* section of this document and on your certificate receipt.

Compounding and crediting

Interest will be compounded on a daily basis. Interest will be credited to your account on a monthly basis.

Early withdrawal penalties

We will impose a penalty if you withdraw any of the principal before the maturity date. The fee imposed will vary, depending on the term of your certificate, as follows:

<u>Term of Certificate of Deposit</u>	<u>Fee Imposed:</u>
Less than one year	90 days simple interest on the amount withdrawn
1 year or more	180 days simple interest on the amount withdrawn

Minimum balance requirement to avoid the imposition of a fee

There are no minimum balance requirements.

Minimum balance to obtain annual percentage yield disclosed

There are no minimum balance requirements to obtain the disclosed annual percentage yield.

Balance computation method

We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Service Charges

Please refer to the *Account Service Charge Disclosure* for fees and service charges that may apply to this account.

Transaction limitations

You may not make deposits into or withdrawals of principal from your account until the maturity date.

Effect of closing the account

If you close your account before interest is credited, you will receive the accrued interest.

Other important information about your account

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

Please refer to the *Consumer Terms and Conditions*, which contains other important information about your account.

Questions:

You may call 800.321.DIME (3463) Monday - Friday 8am - 5pm, Saturday 9am - 1pm. EST*

*Subject to change